



News Release

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Housing Authority Kicks off Financial Literacy Training for its Residents

The Housing Authority of Travis County (HATC), in partnership with Austin-based *Frameworks, Inc.*, successfully kicked off our seven week Financial Literacy course for residents of all three of the Authority's Public Housing communities on this past Monday April 11th, 2016. Eleven eager residents with representation from each of the communities attended Monday's event.

"This Financial Literacy course provides a great opportunity for our residents, as we work to empower them by equipping them with the tools necessary to be more self-sufficient," said Executive Director Patrick Howard. *"We are working feverishly to develop a compendium of 'wrap-around' services that we can then make available to our residents at little or no cost. We are very grateful to have civic-minded partners like Frameworks in this community."*

The 7-Module Course being offered to HATC residents is a modification of the FDIC Money Smart Model. Money Smart is a comprehensive financial education curriculum designed to help low- and moderate-income individuals outside the financial mainstream enhance their financial skills and create positive banking relationships. Financial education fosters financial stability for individuals, families, and entire communities. The more people know about credit and banking services, the more likely they are to increase savings, buy homes, and improve their financial health and well-being.

About Frameworks, Inc.: Frameworks Community Development Corporation, Inc. (Frameworks CDC) is a 501(c)3 HUD-approved non-profit housing counseling agency located in east Austin serving the greater Central Texas area. Frameworks partners with major banks to provide loans to the underserved markets including low-to-moderate income households and minorities. The financial literacy program is taught at high schools, colleges, community centers and other institutions throughout the community.

About HATC: HATC is an independent, government funded agency charged with the responsibility of providing an adequate supply of low income housing to help meet the housing needs of residents of Travis County, Texas.

HATC is looking for partners to assist them in their efforts to expand supportive services to its residents as part of its *Community Development* initiative. For more information, visit www.hatctx.com or find us on Facebook.