

**STRATEGIC HOUSING FINANCE CORPORATION
BOARD OF DIRECTORS
REGULAR MEETING
502 E. Highland Mall Blvd., Suite 106-B
Austin, Texas 78752
August 6, 2020
10:00 a.m.**

MINUTES

The Strategic Housing Finance Corporation of Travis County, Texas, held a Regular Board of Directors Meeting via Zoom on the above date.

<https://zoom.us/j/2496318264?pwd=bUNVK05rUjFdaakVtWDlhUmhqWW8wdz09>

Meeting ID: 249 631 8264

Password: 547394

I. CALL TO ORDER / ROLL CALL / CONFIRMATION OF QUORUM

A quorum was established, and President Wilmer Roberts called the meeting to order at 11:32 a.m.

Roll Call of Directors: President Wilmer Roberts, Director John Hernandez, Director Eddie Karam, Absent: Vice President Ann Denton, Director Robbye Meyer. Guest: Cliff Blount with Naman, Howell, Smith & Lee PLLC, Jeffrey Travillion Travis County Commissioner. Staff in Attendance: CEO/Executive Director Patrick Howard, Executive Assistant Nikki Randolph, Director of Real Estate Development Robert Onion, Asset Manager Keith Hoffpaur, Sr. Administrative Assistant Debbie Honeycutt, Director of Finance Subra Narayanaiyer. Director of Affordable Housing Programs Barry Hall. Executive Vice President Patrick Howard certified the quorum.

II. CONSENT AGENDA

- A. Approval of the Minutes from the June 22, 2020 Special Meeting
- B. Approval of the Minutes from the July 2, 2020 Regular Meeting

Director John Hernandez made a **motion** to approve Items II.A. and II.B. Director Eddie Karam seconded the motion, which **passed** with 3 Yea's

President Wilmer Roberts - Yea
Director John Hernandez - Yea
Director Eddie Karam - Yea

III. PUBLIC FORUM / CITIZEN COMMUNICATION

- Anyone desiring to discuss or comment on items directly related to the SHFC is always welcome.
- If the item is deemed related to an Agenda item at the current meeting, the presiding officer will inform the citizen that pending action(s) remain.
- Speakers must sign-in prior to the start of the Board Meeting by emailing Debbie Honeycutt at Debbie.Honeycutt@traviscountytexas.gov
- Maximum three-minute limit per speaker.

There were none at that time.

IV. ACTION ITEM

A. Resolution No. SHFC-2020-08	To <u>Approve</u> a Memorandum of Understanding (MOU) between Strategic Housing Finance Corporation of Travis County and Elmington Capital (“Developer”) for the development of Wildhorse Apartments; and <u>Authorize</u> the President and Director of Real Estate Development to execute such MOU.
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Mr. Karam made a **motion** to approve Resolution No. SHFC-2020-08. Mr. Hernandez seconded the motion, which **passed** with 3 Yea’s.

President Wilmer Roberts - Yea
Director John Hernandez - Yea
Director Eddie Karam - Yea

V. EXECUTIVE VICE PRESIDENT’S REPORT

- A. Existing Affordable Multifamily Development Partnerships – *Robert Onion*
- B. Potential Affordable Multifamily Development Partnerships – *Robert Onion*

Director of Real Estate Development Robert Onion presented Items V.A. and V.B.

VI. NEW / UNFINISHED BUSINESS

- A. Discussion and consideration regarding Board of Directors issues and concerns

There were none at that time.

VII. EXECUTIVE SESSION

- The Board of Directors may consider any item posted on the Agenda in Executive Session if there are issues that require consideration, and the Board of Directors announce that the item will be considered during such time in accordance with one or more of the following:
 - Texas Government Code Annotated 551.071, Consulting with Attorney
 - Texas Government Code Annotated 551.072, Real Property
 - Texas Government Code Annotated 551.074, Personnel Matters
 - Texas Government Code Annotated 551.076, Security
 - Texas Government Code Annotated 551.087, Economic Development Negotiations

There were none at that time.

VIII. ADJOURNMENT

Mr. Karam made a **motion** to adjourn the Board meeting. Mr. Hernandez seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 11:58 a.m.

Respectfully submitted,


Patrick Howard, Executive Vice President

MISSION STATEMENT

*Preserving and developing affordable housing and vibrant communities
to enhance the quality of life for all.*

- A copy of these minutes can be found on the web site (www.hatctx.com)
- An audio recording is available upon request, 512-854-8245