

**STRATEGIC HOUSING FINANCE CORPORATION
BOARD OF DIRECTORS
REGULAR MEETING
502 E. Highland Mall Blvd., Suite 106-B
Austin, Texas 78752
November 6, 2020
10:00 a.m.**

MINUTES

The Strategic Housing Finance Corporation of Travis County, Texas, held a Regular Board of Directors Meeting via Zoom on the above date.

<https://us02web.zoom.us/j/2496318264?pwd=TmVYWEVRM3JRK1pPMHdhNmVDWTVvQT09>

**Dial by your location
1-346-248-7799 US (Houston)
Meeting ID: 249 631 8264
Password: 547394**

I. CALL TO ORDER / ROLL CALL / CONFIRMATION OF QUORUM

A quorum was established, and President Wilmer Roberts called the meeting to order at 11:49 a.m.

Roll Call of Directors: President Wilmer Roberts, Vice President Ann Denton, Director Eddie Karam, Director Robbye Meyer. Absent: Director John Hernandez. Guest: Cliff Blount with Naman, Howell, Smith & Lee PLLC. Staff in Attendance: CEO/Executive Vice President Patrick Howard, Executive Assistant Shannon Farese, Director of Real Estate Development Robert Onion, Sr. Administrative Assistant Debbie Honeycutt, Director of Finance Subra Narayanaiyer. Executive Vice President Patrick Howard certified the quorum.

II. CONSENT AGENDA

A. Approval of the Minutes from the October 8, 2020 Regular Meeting

Director Robbye Meyer made a **motion** to approve Items II.A. Director Eddie Karam seconded the motion, which **passed** with 4 Yea's

President Wilmer Roberts – Yea
Vice President Ann Denton – Yea
Director Eddie Karam – Yea
Director Robbye Meyer – Yea

III. PUBLIC FORUM / CITIZEN COMMUNICATION

- Anyone desiring to discuss or comment on items directly related to the SHFC is always welcome.
- If the item is deemed related to an Agenda item at the current meeting, the presiding officer will inform the citizen that pending action(s) remain.
- Speakers must sign-in prior to the start of the Board Meeting by emailing Debbie Honeycutt at Debbie.Honeycutt@traviscountytx.gov
- Maximum three-minute limit per speaker.

There were none at that time.

IV. ACTION ITEM

A. Resolution No. SHFC-2020-11	To <i>Authorize</i> the set-aside of a minimum of 50% of all proceeds generated via the issuance of Multifamily Housing Revenue Bonds to be specifically utilized for the development of extremely low income, deeply affordable housing units.
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Ms. Meyer stated that this Resolution states “50% of all proceeds generated via issuance of Multifamily Housing Revenue Bonds to be specifically utilized for the development of extremely low income, deeply affordable housing units” which would include everything that Strategic issues and is opposed to everything that strategic issues.

Mr. Karam suggested that the Board should name the projects that we are dedicating these funds from and every time one of these projects comes up, name it and list it on the minutes.

Ms. Meyer made a **motion** to approve Resolution No. SHFC-2020-11 as amended: To *Authorize* the set-aside of a minimum of 50% of all proceeds generated via the issuance of Multifamily Housing Revenue Bonds only, and whereby a Partnership agreement is not contemplated, to be specifically utilized for the development of extremely low income, deeply affordable housing units. This would include the Limestone Canyon and Parkside developments, and future projects meeting the tenets of this Resolution. Vice President Ann Denton seconded the motion, which **passed** with 4 Yea’s.

President Wilmer Roberts – Yea
Vice President Ann Denton – Yea
Director Eddie Karam – Yea
Director Robbye Meyer – Yea

Director Robbye Meyer had to drop off the call (Leave the meeting) at 12:05 p.m.

V. EXECUTIVE VICE PRESIDENT’S REPORT

- A. Existing Affordable Multifamily Development Partnerships – *Robert Onion*
- B. Potential Affordable Multifamily Development Partnerships – *Robert Onion*

Director of Real Estate Development Robert Onion presented Items V.A. and V.B.

Mr. Onion stated that staff receives monthly operating statements and weekly reports on the SHFC developments.

VI. NEW / UNFINISHED BUSINESS

- A. Discussion and consideration regarding Board of Directors issues and concerns

There were none at that time.

VII. EXECUTIVE SESSION

- The Board of Directors may consider any item posted on the Agenda in Executive Session if there are issues that require consideration, and the Board of Directors announce that the item will be considered during such time in accordance with one or more of the following:
 - Texas Government Code Annotated 551.071, Consulting with Attorney
 - Texas Government Code Annotated 551.072, Real Property
 - Texas Government Code Annotated 551.074, Personnel Matters
 - Texas Government Code Annotated 551.076, Security
 - Texas Government Code Annotated 551.087, Economic Development Negotiations

There were none at that time.

VIII. ADJOURNMENT

Mr. Karam made a **motion** to adjourn the Board meeting. President Wilmer Roberts seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 12:17 p.m.

Respectfully submitted,


Patrick Howard, Executive Vice President

MISSION STATEMENT

*Preserving and developing affordable housing and vibrant communities
to enhance the quality of life for all.*

- A copy of these minutes can be found on the web site (www.hatctx.com)
- An audio recording is available upon request, 512-854-8245