

**STRATEGIC HOUSING FINANCE CORPORATION
BOARD OF DIRECTORS
REGULAR MEETING
502 E. Highland Mall Blvd., Suite 106-B
Austin, Texas 78752
May 7, 2020
10:00 a.m.**

MINUTES

The Strategic Housing Finance Corporation of Travis County, Texas, held a Regular Board of Directors Meeting via Zoom on the above date.

<https://zoom.us/j/2496318264?pwd=bUNVK05rUFdaakVtWDlhUmhqWW8wdz09>

Meeting ID: 249 631 8264

Password: 547394

I. CALL TO ORDER

A quorum was established, and President Wilmer Roberts called the meeting to order at 10:47 a.m.

II. ROLL CALL / CONFIRMATION OF QUORUM

Roll Call of Directors: President Wilmer Roberts, Vice President Ann Denton, Director John Hernandez Director Eddie Karam, Director Robbye Meyer. Guest: Cliff Blount with Naman, Howell, Smith & Lee PLLC, Paige Mabane with Coats Rose and Luke Phillippi with Endeavor Real Estate Group. Staff in Attendance: CEO/Executive Director Patrick Howard, Director of Real Estate Development Robert Onion, Asset Manager Keith Hoffpauir, Sr. Administrative Assistant Debbie Honeycutt, Director of Finance Subra Narayanaier. Director of Affordable Housing Programs Barry Hall. Executive Vice President Patrick Howard certified the quorum.

III. CONSENT AGENDA

- A. Approval of the Minutes from the March 5, 2020 Regular Meeting
- B. Approval of the Minutes from the March 19, 2020 Special Meeting

Director Eddie Karam made a **motion** to approve Items III. A and III.B. Director Robbye Meyer seconded the motion, which **passed** with 5 Yea's

President Wilmer Roberts - Yea
Vice President Ann Denton - Yea
Director John Hernandez - Yea
Director Eddie Karam - Yea
Director Robbye Meyer - Yea

IV. PUBLIC FORUM / CITIZEN COMMUNICATION

- Anyone desiring to discuss or comment on items directly related to the SHFC is always welcome.
- If the item is deemed related to an Agenda item at the current meeting, the presiding officer will inform the citizen that pending action(s) remain.
- Speakers must sign-in prior to the start of the Board Meeting by emailing Debbie Honeycutt at Debbie.Honeycutt@traviscountytexas.gov
- Maximum three-minute limit per speaker.

There were none at that time.

V. ACTION ITEM

A. Resolution No. SHFC-2020-05	To <u>Approve</u> a loan of \$800,000 to the Housing Authority of Travis County, Texas to be used as an equity investment in the Eastern Oaks property and To <u>Authorize</u> the execution and delivery of documents and instruments necessary to carry out the contemplated transaction, and to take other actions related to the subject.
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Vice President Ann Denton made a **motion** to approve Item IV. A. Resolution No. SHFC-2020-05 with the following amended changes: To approve a forgivable loan of \$800,000.00 to Housing Authority of Travis County. Mr. Karam seconded the motion, which **passed** with 5 Yea's.

President Wilmer Roberts - Yea
Vice President Ann Denton - Yea
Director John Hernandez - Yea
Director Eddie Karam - Yea
Director Robbye Meyer - Yea

VI. NEW / UNFINISHED BUSINESS

A. Discussion and consideration regarding Board of Directors issues and concerns

There were none at that time.

VII. EXECUTIVE SESSION

- The Board of Directors may consider any item posted on the Agenda in Executive Session if there are issues that require consideration, and the Board of Directors announce that the item will be considered during such time in accordance with one or more of the following:
 - Texas Government Code Annotated 551.071, Consulting with Attorney
 - Texas Government Code Annotated 551.072, Real Property
 - Texas Government Code Annotated 551.074, Personnel Matters
 - Texas Government Code Annotated 551.076, Security
 - Texas Government Code Annotated 551.087, Economic Development Negotiations

There were none at that time.

VIII. ADJOURNMENT

Mr. Karam made a **motion** to adjourn the Board meeting. Vice President Denton seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 10:51 a.m.

Respectfully submitted,



Patrick Howard, Executive Vice President

MISSION STATEMENT

*Preserving and developing affordable housing and vibrant communities
to enhance the quality of life for all.*

- A copy of these minutes can be found on the web site (www.hatctx.com)
- An audio recording is available upon request, 512-854-8245