

# News Release

**FOR IMMEDIATE RELEASE** — March, 2019  
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## **HOUSING AUTHORITY OF TRAVIS COUNTY (HATC) COMPLETES A \$10.4 MILLION INVESTMENT TO REHABILITATE TWO AFFORDABLE HOUSING COMMUNITIES**

Austin, TX – The Housing Authority of Travis County (HATC) will be hosting a Ribbon Cutting Celebration honoring the completion of substantial rehabilitation efforts at Alexander Oaks and Summit Oaks Apartments on Thursday, March 21<sup>st</sup>, 2019 from 10:00 to 11:30 AM at Alexander Oaks Apartments located at 6119 Valiant Circle, Austin, Texas 78749.

“The rehabilitation of the units at both Alexander Oaks and Summit Oaks Apartments is an important milestone in the 44-year history of HATC, and supports our goal of preserving and maintaining affordable housing for Travis County residents for years to come”, says Ann Denton, Chairperson of the HATC Board of Commissioners.

In July 2017, HATC received a reservation of 9% Low-Income Housing Tax Credits (LIHTC) via the Texas Department of Housing and Community Affairs (TDHCA) [Texas Housing Credit Program At-Risk Pool of 2016](#) for the complete rehabilitation of both Alexander Oaks and Summit Oaks Apartments. Both housing communities are collectively composed of 75 affordable housing units and received a total of \$901,883 in LIHTC awards from TDHCA. The total investment for these rehabilitation efforts were \$10.4 Million.

“I applaud the efforts of the Housing Authority of Travis County on diligently working to improve the quality of life for low-income families in Travis County”, stated by Gerald Daugherty, Precinct 3 Travis County Commissioner.

**HATC embraces the mission of “*preserving and developing affordable housing, and vibrant communities to enhance the quality of life for all*”.**